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Beck's and Hartung Brothers Announce Joint Transition of Property and Assets

Atlanta, Indiana and Madison, Wisconsin – Beck's and Hartung Brothers today announce a mutually beneficial transition of property and assets. As part of the collaborative effort between the two family-owned American-based companies, Beck's has purchased the Hartung Brothers facility in Coon Rapids, Iowa, for the use of corn production, processing, and distribution. Hartung Brothers has acquired the lease for the farmland and most of the equipment at Beck's Kauai, Hawaii facility. As part of the relationship, Hartung Brothers will also provide contract services and operational capacity for Beck's as needed in both Hawaii and the Midwest.

"We're excited about this venture with Hartung Brothers, which will make both companies stronger, improve efficiencies, and help us stay ahead of demand, said Sonny Beck, CEO of Beck's. "Our growth over the years is the direct result of an unwavering commitment to helping farmers succeed. By investing in additional facilities, we can continue to deliver highquality products timely."

For Beck's, the acquisition of this facility in Carroll County, Iowa will provide production and processing capabilities for up to 700,000 units of corn and warehousing space to store up to one million units of seed. In addition, Beck's is committed to offering employment to Hartung Brothers employees at the Coon Rapid facility.

Hartung Brothers' continued expansion in Hawaii is a testament to their growth, flexibility, and dedication to solving their customer's specific needs. The newly acquired land in Kauai will make this their third operations facility on the islands, including Kekaha and Kunia. The Kauai expansion will support the development of hybrid corn products at all stages of the product development pipeline. In the Midwest, Hartung Brothers offers both contract hybrid and small plot production.

"This lease transfer of approximately 1,000 acres of high-quality farmland and equipment will improve and expand our capacity to deliver outstanding results for Hartung's winter nursery and parent seed production customers and allow us to grow our alfalfa feed business," said Joshua Uyehara, Vice President and General Manager of Hartung Brother's Hawaii operations. "Our Hawaii operations have a history of proven success at scale and offer access to the unique benefits of the Hawaii growing environment."

In addition to the new facility in Coon Rapids, Beck's has four other permanent locations in Iowa, including processing and distribution facilities in Mount Pleasant and Beaman, a research facility in Marshalltown, and a distribution and Practical Farm Research (PFR)[®] site in Colfax.

For more information about Beck's products and services, please visit www.beckshybrids.com or call 800.937.2325. For more information about Hartung Brothers, please visit www.hartungbrothers.com.

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About Beck's

Beck's- Farmers At Heart® - revolutionized the customer seed buying experience by remaining true to a foundation built on faith, family, and farming. Founded in 1937, Beck's appreciates the farmers who have helped them become the largest family-owned retail seed company and the third-largest seed brand in the United States. The Beck family is now in its fifth generation of family members who work in the business to honor God and help farmers succeed. The Beck family and team of employees help farmers achieve success from generation to generation through authentic customer experiences, product diversity, seed quality, and performance. With a home office located in Atlanta, Ind., Beck's serves farmers throughout the Midwest and Mid-South. For more information about Beck's, visit http://www.beckshybrids.com/. Follow Beck's on Facebook, Instagram, LinkedIn, Twitter, and YouTube. For more information about Beck's products and services, please visit www.beckshybrids.com or call 800.937.2325.

About Hartung Brothers

Hartung Brothers Inc. is a Madison, Wisconsin-based family-owned and operated contract seed company founded in 1974. For more information, please visit our website at www.hartungbrothers.com.